

Alexander County EDC *News Release*

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FOR IMMEDIATE RELEASE

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Building renovation grant awarded to Composite Fabrics of America

The North Carolina Rural Economic Development Center announced today that Alexander County was awarded \$19,000 for a recent application to the Building Reuse and Restoration Grant program. These funds will be used by Composite Fabrics of America to renovate a formally vacant 18,000 sqft industrial facility located at 105 Pierpoint Lane in Taylorsville and to expand their employment in the County. The company manufactures carbon fiber fabric for use in boat, auto, and outdoor recreation industries. The fabric is also used in the alternative energy and aerospace industries and is utilized in various military applications.

"Bringing new employment to the County is of vital importance to the Board of Commissioners" said Alexander County Board of Commissioners Chairman Larry Yoder. "Alexander County continues to aggressively pursue grant funding to help our local businesses retain and create new jobs. We applaud the efforts made by Composite Fabrics of America to create employment opportunities for the citizens of our county."

The grant application was submitted by the Alexander County Board of Commissioners with assistance from the Alexander County Economic Development Corporation. Support was also provided by House Representative Ray Warren, Senator Steve Goss, and Composite Fabrics of America.

The NC Rural Economic Development Center is a private, non-profit organization which serves the state's 85 rural counties, with a special focus on individuals with low to moderate incomes and communities with limited resources.